

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

December 2016

Report Code: DU11

March 2017



Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10,870	45,325	56,194	11.6	6,759	49,326	56,085	11.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,205	2,111	6,316	1.3	2,502	1,482	3,983	0.8
Financial assets held for trading	4,197	2,111	6,308	1.3	2,421	1,482	3,903	0.8
Public sector debt securities	181	21	201	0.0	133	26	158	0.0
Securities representing a share in capital	50	0	50	0.0	32	0	32	0.0
Derivative financial assets held for trading	3,961	2,084	6,045	1.2	2,251	1,445	3,696	0.8
Other marketable securities	6	6	12	0.0	6	11	16	0.0
Fin.assets clas. as fair value change is refl.to I/S	8	0	8	0.0	81	0	81	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	8	0	8	0.0	81	0	81	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	375	9,056	9,431	1.9	766	9,671	10,437	2.1
Money Market Securities	1,226	95	1,321	0.3	450	60	510	0.1
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	67	95	161	0.0	73	60	133	0.0
Receiv. from reverse repurchase agreements	1,160	0	1,160	0.2	377	0	377	0.1
Financial Assets Available for Sale (Net)	32,483	12,099	44,582	9.2	37,843	15,615	53,458	10.9
Securities representing a share in capital	45	137	183	0.0	52	365	417	0.1
Public sector debt securities	31,964	9,954	41,918	8.6	37,267	12,258	49,525	10.1
Other marketable securities	474	2,008	2,482	0.5	524	2,991	3,516	0.7
Loans and Receivables	208,947	108,642	317,589	65.4	215,876	100,589	316,465	64.7
Loans and Receivables	206,567	108,639	315,206	65.0	213,667	100,562	314,229	64.3
Loans granted to the Banks risk group	1,852	2,112	3,964	0.8	1,963	2,104	4,067	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	204,715	106,528	311,243	64.1	211,703	98,458	310,162	63.4
Loans under follow-up	11,605	5	11,610	2.4	10,518	163	10,681	2.2
Specific provisions (-)	9,225	2	9,228	1.9	8,308	136	8,445	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	15,994	9,889	25,883	5.3	16,335	7,273	23,608	4.8
Public sector debt securities	15,959	7,718	23,677	4.9	16,311	5,714	22,025	4.5
Other marketable securities	35	2,171	2,206	0.5	24	1,559	1,583	0.3
Investments and Associates (Net)	137	185	322	0.1	151	172	322	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	137	185	322	0.1	151	172	322	0.1
Financial investments and associates	124	185	309	0.1	135	172	306	0.1
Non-financial investments and associates	13	0	13	0.0	16	0	16	0.0
Subsidiaries (Net)	5,526	3,114	8,639	1.8	5,705	2,900	8,605	1.8
Financial subsidiaries	3,864	3,114	6,977	1.4	4,106	2,900	7,006	1.4
Non-financial subsidiaries	1,662	0	1,662	0.3	1,599	0	1,599	0.3
Joint Ventures (Business Partners) (Net)	41	0	41	0.0	37	0	37	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	41	0	41	0.0	37	0	37	0.0
Financial joint ventures	39	0	39	0.0	36	0	36	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,409	210	1,620	0.3	1,541	194	1,735	0.4
Fair value hedges	892	16	908	0.2	1,022	8	1,030	0.2
Cash flow hedges	517	195	712	0.1	519	186	705	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,931	5	4,936	1.0	5,412	5	5,417	1.1
Intangible Assets (Net)	901	0	901	0.2	952	0	952	0.2
Goodwill	264	0	264	0.1	308	0	308	0.1
Other	636	0	637	0.1	644	0	644	0.1
Real Estates for Investment Purpose (Net)	279	0	279	0.1	234	0	234	0.0
Assets for Tax	245	34	279	0.1	369	4	373	0.1
Current assets for tax	44	0	44	0.0	0	0	0	0.0
Deferred assets for tax	200	34	234	0.0	369	4	373	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	584	0	584	0.1	578	0	578	0.1
Other Assets	3,662	2,691	6,353	1.3	3,814	2,400	6,215	1.3
Total Assets	291,812	193,456	485,268	100.0	299,325	189,692	489,017	100.0

Liabilities

(EUR Million)

	Dec. 2016			%	Dec. 2015			%
	TC	FC	Total		TC	FC	Total	
Deposits	158,393	128,001	286,395	59.0	156,062	128,158	284,220	58.1
Deposits held by the Banks risk group	5,500	6,379	11,880	2.4	5,220	5,110	10,331	2.1
Other	152,893	121,622	274,515	56.6	150,842	123,048	273,889	56.0
Derivative Finan. Liabilities Held for Trading	3,466	980	4,446	0.9	2,053	1,028	3,081	0.6
Funds Borrowed	1,669	52,270	53,939	11.1	2,401	50,903	53,304	10.9
Money Market Takings	19,847	8,489	28,336	5.8	23,549	9,679	33,228	6.8
Interbank money market takings	4,773	0	4,773	1.0	1,031	0	1,031	0.2
Istanbul Stock Exc. money market takings	15	0	15	0.0	226	0	226	0.0
Funds provided under repurchase agreements	15,059	8,489	23,548	4.9	22,292	9,679	31,971	6.5
Marketable Securities Issued (Net)	5,839	19,057	24,896	5.1	7,337	18,114	25,451	5.2
Bills	3,895	93	3,989	0.8	5,107	1,078	6,185	1.3
Asset backed securities	346	0	346	0.1	415	0	415	0.1
Bonds	1,598	18,963	20,561	4.2	1,816	17,036	18,852	3.9
Funds	632	0	632	0.1	618	0	618	0.1
Borrower funds	10	0	10	0.0	9	0	9	0.0
Others	622	0	622	0.1	609	0	609	0.1
Miscellaneous Payables	10,576	2,956	13,532	2.8	10,604	2,807	13,411	2.7
Other External Resources	2,785	1,509	4,294	0.9	3,358	2,056	5,414	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	19	0	20	0.0	36	1	37	0.0
Finance leasing payables	23	1	24	0.0	44	1	45	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	0	4	0.0	8	0	9	0.0
Derivative Finan. Liabilities Held for Hedging	78	163	241	0.0	35	229	264	0.1
Fair value hedges	21	140	161	0.0	5	172	176	0.0
Cash flow hedges	57	23	80	0.0	30	57	87	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,558	633	8,191	1.7	7,851	570	8,421	1.7
General provisions	4,571	581	5,152	1.1	4,638	524	5,162	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	998	0	998	0.2	1,031	0	1,031	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,989	52	2,042	0.4	2,182	46	2,228	0.5
Liabilities for Tax	928	9	937	0.2	1,119	17	1,136	0.2
Current liabilities for tax	747	9	756	0.2	1,059	17	1,076	0.2
Deferred liabilities for tax	180	0	180	0.0	60	0	60	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,484	7,484	1.5	0	7,230	7,230	1.5
Shareholders' Equity	51,902	25	51,927	10.7	52,718	486	53,204	10.9
Paid-in capital	7,774	0	7,774	1.6	8,540	0	8,540	1.7
Supplementary capital	5,650	-36	5,613	1.2	6,525	426	6,951	1.4
Share premium	804	0	804	0.2	937	0	937	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,347	-96	1,251	0.3	1,179	432	1,611	0.3
Revaluation changes of property and equip.	2,085	0	2,085	0.4	2,401	0	2,401	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	35	0	35	0.0	41	0	41	0.0
Hedging funds (active part)	-153	60	-93	0.0	70	-6	64	0.0
Val.inc.in pro.& equ.held for sale p.and term.o.pe.	13	0	13	0.0	26	0	26	0.0
Other capital reserves	1,517	0	1,517	0.3	1,872	0	1,872	0.4
Profit reserves	31,235	61	31,297	6.4	31,774	60	31,834	6.5
Legal reserves	2,650	4	2,654	0.5	2,776	4	2,780	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	28,173	2	28,174	5.8	28,737	1	28,738	5.9
Other profit reserves	413	56	468	0.1	261	55	316	0.1
Profit or loss	7,243	0	7,243	1.5	5,878	0	5,878	1.2
Prior years income/loss	438	0	438	0.1	493	0	493	0.1
Current year income/loss	6,805	0	6,805	1.4	5,385	0	5,385	1.1
Total Liabilities	263,692	221,576	485,268	100.0	267,741	221,277	489,017	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2016			Dec. 2015		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	39,090	58,691	97,781	39,119	55,907	95,026
Letters of guarantee	38,218	35,921	74,139	38,127	34,163	72,290
Bank acceptances	30	3,804	3,834	166	2,887	3,053
Letters of credit	13	15,065	15,078	18	15,943	15,961
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	829	3,900	4,729	808	2,914	3,722
Commitments	80,056	23,847	103,903	86,833	25,935	112,768
Irrevocable commitments	77,853	14,792	92,645	83,936	18,526	102,463
Revocable commitments	2,203	9,055	11,258	2,896	7,409	10,305
Derivative Financial Instruments	109,178	271,677	380,855	109,789	256,278	366,067
Derivative finan. instruments held for hedging	15,534	24,277	39,811	15,996	25,351	41,347
Trading transactions	93,644	247,400	341,043	93,793	230,926	324,720
Custody and Pledged Securities	1,382,977	589,576	1,972,554	1,296,217	488,231	1,784,448
Items held in Custody	233,342	75,390	308,732	173,481	27,933	201,414
Pledged Items	789,801	344,379	1,134,180	760,898	311,663	1,072,561
Accepted independent guaran. and warran.	359,835	169,808	529,643	361,838	148,634	510,472
Total Off Balance Sheet Commitments	1,611,301	943,792	2,555,093	1,531,957	826,351	2,358,309

Income-Expenditure

(EUR Million)

	Dec. 2016	Dec. 2015
Interest Income	35,753	35,014
Interest on loans	29,846	28,813
Interest received from reserve deposits	299	108
Interest received from banks	105	74
Interest received from money market transactions	39	84
Interest received from marketable securities portfolio	5,366	5,842
Other interest income	98	91
Interest Expenses	19,232	18,717
Interest on deposits	14,380	13,624
Interest on money market transactions	1,369	1,368
Interest on funds borrowed	1,852	1,938
Interest on securities issued	1,472	1,620
Other interest expenses	158	167
Net Interest Income/Expenses	16,522	16,297
Net Fees and Commissions Income/Expenses	4,429	4,749
Fees and commissions received	5,648	6,005
Fees and commissions paid	1,219	1,256
Dividend Income	290	282
Trading Profit/Loss (net)	-344	-1,436
Profit/loss on trading account securities	205	459
Profit/losses on derivative financial transactions	-10	-803
Foreign exchange profit/loss	-538	-1,091
Other Operating Income	1,869	1,921
Total Operating Income/Expenses	22,766	21,814
Provision for Loan Losses or other Receivables (-)	4,975	4,656
Specific provisions of banks loans and other receivables*	3,880	3,298
General provision expenses*	753	1,030
Other Operating Expenses (-)	9,743	10,819
Personnel Expenses*	4,134	4,298
Net Operating Profit/Loss	8,047	6,339
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	424	407
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	8,471	6,746
Provisions for Taxes on Income from Continuing Operations (±)	-1,666	-1,361
Net Profit/Loss from Continuing Operations	6,805	5,385
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	6,805	5,385

* Used from information and disclosures related to income statement.

Ratios

(%)

	Dec. 2016	Dec. 2015
Capital Ratios		
Capital Adequacy Ratio	14.8	14.8
Shareholders' Equity / Total Assets	10.7	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-33.7	-39.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.3	1.3
Balance-Sheet Ratios		
TC Assets / Total Assets	60.1	61.2
TC Liabilities / Total Liabilities	54.3	54.8
FC Assets / FC Liabilities	87.3	85.7
TC Deposits / Total Deposits	55.3	54.9
TC Loans / Total Loans and Receivables	65.8	68.2
Total Deposits / Total Assets	59.0	58.1
Funds Borrowed / Total Assets	11.1	10.9
Assets Quality		
Financial Assets (net) / Total Assets	16.2	16.9
Total Loans and Receivables / Total Assets	65.4	64.7
Total Loans and Receivables / Total Deposits	110.9	111.3
Loans Under Follow-up (gross) / Total Loans and Receivables	3.7	3.4
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.7
Specific Provisions / Loans Under Follow-up	79.5	79.1
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	26.4	28.4
Liquidity		
Liquid Assets / Total Assets	24.3	25.5
Liquid Assets / Short-term Liabilities	44.7	48.4
TC Liquid Assets / Total Assets	10.1	9.9
Profitability		
Average Return on Assets	1.5	1.1
Average Return on Shareholders' Equity	13.7	10.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	1.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.6	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.5	59.6
Non-interest Income (net) / Total Assets	1.3	1.1
Other Operating Expenses / Total Assets	2.0	2.2
Personnel Expenses / Other Operating Expenses	42.4	39.7
Non-interest Income (net) / Other Operating Expenses	64.1	51.0



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip...: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Starting from March 2016:

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Before March 2016:

Capital Adequacy Ratio (Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	December	3.1838	2016	December	3.7099

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.